

GOVERNMENT OF TELANGANA

ABSTRACT

Collection of Commercial Tax in the twin cities of Hyderabad and Secunderabad by M/s KarurVysya Bank Limited in Physical Mode / eMode- Cancellation of orders.

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FINANCE (TFR) DEPARTMENT

G.O.RT.No. 3231

Dated: 26/10/2015

Read the following:-

1. G.O.Rt.No.2414, Finance (TFR) Department, Dt:03.08.2015
2. Letter No.DGBA.GAD/758/31.17.026/2015-16, dated.20.08.2015 of Dy.GM,RBI, Mumbai.

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In the reference 1<sup>st</sup> read above, the orders have been issued for Collection of Commercial Tax in the twin cities of Hyderabad and Secunderabad by M/s KarurVysya Bank Limited in Physical Mode / eMode for a period of one year through Cyber Treasury w.e.f., 1<sup>st</sup> August, 2015

2. In the reference 2<sup>nd</sup> read above, the RBI has stated that Department of Financial Services, Ministry of Finance vide its letter dated:19.02.2015 has put and embargo upon allocation of any fresh and / or incremental Government business to private sector banks. The RBI had expressed their its inability to notify KarurVysya Bank Limited as an authorised bank to take any business on behalf of Government of Telangana.

3. In the light of RBI views in the reference 2<sup>nd</sup> read above, Government after careful examination of the matter, hereby cancel the orders issued in the reference 1<sup>st</sup> cited.

4. These orders are also available in Telangana Website <http://www.goir.telangana.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K.RAMAKRISHNA RAO  
SECRETARY TO GOVERNMENT (IF)

To  
The Deputy General Manager,  
KarurVysya Bank Limited,  
Divisional Office, 2<sup>nd</sup> Floor, Chirag Ali Lane,  
Abids, Hyderabad - 500001.  
The Revenue (CT.II) Department.  
The Deputy General Manager, Reserve Bank of India,  
Department of Government and Bank Accounts, Mumbai.  
The Commissioner of Commercial Taxes, Telangana, Hyderabad.  
The Director of Treasuries and Accounts, Telangana, Hyderabad.

**Copy to:**

The Accountant General (A&E), A.P., & Telangana, Hyderabad.  
The Principal Accountant General (Audit-I), A.P., & Telangana, Hyderabad.  
The Principal Accountant General (Audit-II), A.P., & Telangana, Hyderabad.  
Finance (EBS.VII-Revenue) Department.  
SF/SC's.

// FORWARDED BY :: ORDER //

SECTION OFFICER